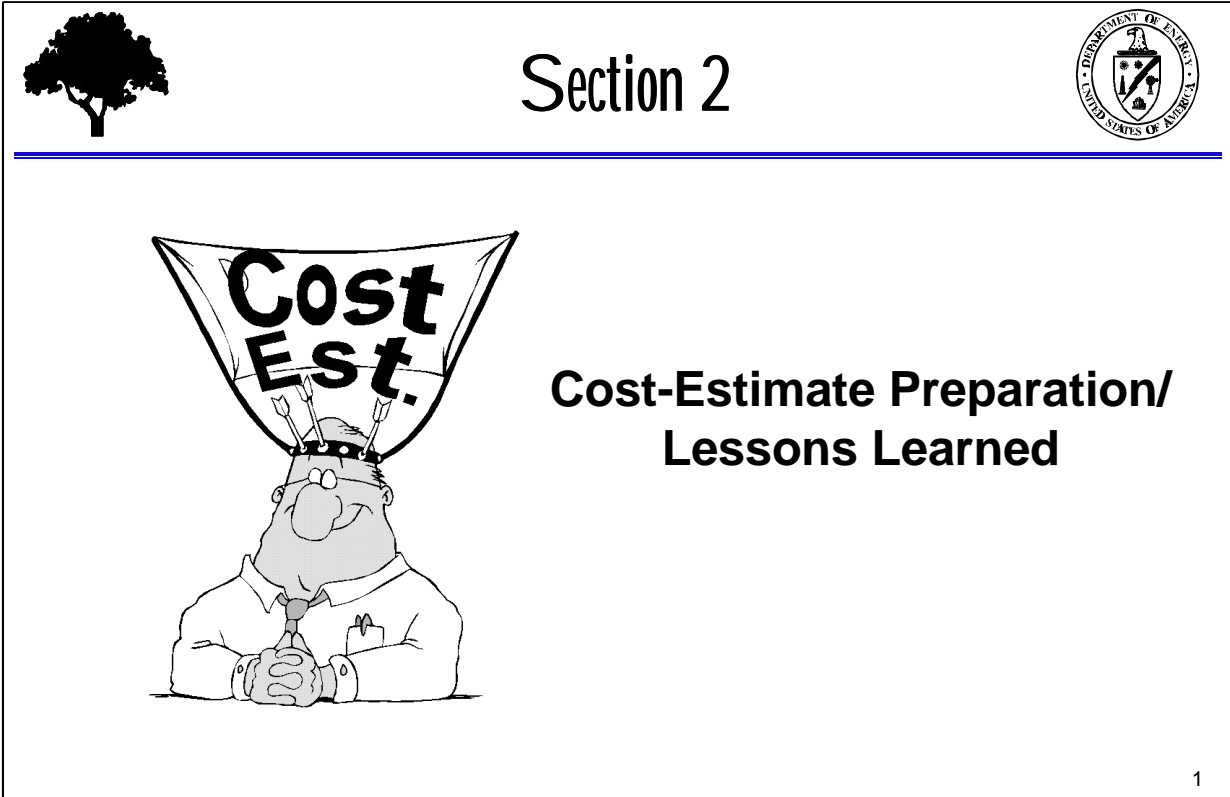


Section 2: Cost Estimate Preparation/Lessons Learned



The graphic for Section 2 is enclosed in a rectangular border. In the top left corner is a silhouette of a tree. In the top right corner is the official seal of the Department of Energy, United States of America. The text 'Section 2' is centered at the top in a large, bold, sans-serif font. Below this, a horizontal blue line spans the width of the graphic. In the center-left, a cartoon man with a large nose, wearing a white shirt and tie, holds a large banner that says 'Cost Est.' in bold letters. To the right of the man, the text 'Cost-Estimate Preparation/ Lessons Learned' is written in a bold, sans-serif font. In the bottom right corner of the graphic, there is a small number '1'.

Section 1 reviewed cost-estimating concepts from guidances to methods. Three types of cost estimates were defined: planning, preliminary, and detailed. In Section 2, we will deal with the application of those cost-estimating concepts.

This section will go through a step-by-step process to prepare both a planning and a detailed cost estimate. A real-life DOE project will serve as the example for the application of each process step. In Section 2.1, the preparation of a planning cost estimate is demonstrated, and in Section 2.2, the preparation of a detailed cost estimate is demonstrated.

Notes / Discussion Points / Lessons Learned: _____

